

Balance Sheet
AMERICAN COUNCIL OF ENGINEERING
As of May 31, 2025

Distribution account	Total
Assets	
Current Assets	
Bank Accounts	
1000 CASH - CHASE	
1010 BUSINESS FIRST CHECKING	124,191.87
1050 BUSINESS FIRST SAVINGS	102,030.95
1060 Business First - SBA	
1120 BANK ONE SAVINGS - EQUIP SINK	
1121 CHASE BANK SAVINGS	
1220 CHASE BANK REGULAR SAVINGS	
1221 CHASE CD 0100073049162	
OPENING BALANCE EQUITY	
Total for Bank Accounts	\$226,222.82
Accounts Receivable	
1200 ACCOUNTS RECEIVABLE	1,982.00
Total for Accounts Receivable	\$1,982.00
Other Current Assets	
1210 ACCOUNTS RECEIVABLE - GZ	91,481.01
1213 ALLOWANCE FOR BAD DEBTS	
1250 Due from Baton Rouge Chapter	
1400 PREPAID EXPENSES	
1403 PREPAID ACEC DUES	
1405 PREPAID RENT	
1410 Prepaid Convention Expenses	
1499 Undeposited Funds	
Total for Other Current Assets	\$91,481.01
Total for Current Assets	\$319,685.83
Fixed Assets	
1510 FURNITURE & FIXTURES	30,476.81
1511 ACCUMULATED DEPR.- FURN. & FIX.	-29,497.78
1520 AUTOMOBILE	
1521 ACCUMULATED DEPRECIATION AUTO	
Total for Fixed Assets	\$979.03
Other Assets	
Total for Assets	\$320,664.86
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable	
2110 ACCOUNTS PAYABLE	

AMERICAN COUNCIL OF ENGINEERING COMPANIES OF LOUIS
Budget vs. Actuals: FY_2024_2025 - FY25 P&L
 July 2024 - May 2025

	Actual	Budget	Total over Budget	% of Budget
Income				
4110 ACEC NATIONAL DUES	213,613.50	212,076.34	1,537.16	100.72%
4130 ACEC STATE DUES	292,790.96	285,750.67	7,040.29	102.46%
4135 INTEREST INCOME	832.08	458.34	373.74	181.54%
4140 MISCELLANEOUS INCOME	3,465.00	916.67	2,548.33	378.00%
4190 CRITICAL ISSUES	6,000.00	5,000.00	1,000.00	120.00%
4191 EMERGING LEADERS INST. REVENUE	24,650.00	21,000.00	3,650.00	117.38%
4192 BUSINESS FORUM INCOME	35,695.30	25,000.00	10,695.30	142.78%
4194 SPECIAL PROJECTS INCOME		1,100.00	-1,100.00	0.00%
4195 DEEP SOUTH MEETING INCOME	303,277.16	100,500.00	202,777.16	301.77%
4196 ADVERTISING INCOME		0.00	0.00	
4197 FALL SEMINAR INCOME - (PO)	51,550.00	40,000.00	11,550.00	128.88%
4198 ACEC VOLUNTARY CONTRIBUTION		0.00	0.00	
4199 INSURANCE MANAGEMENT FEE	1,800.00	4,000.00	-2,200.00	45.00%
4200 ANNUAL SPONSORSHIP INCOME	49,300.00	53,650.00	-4,350.00	91.89%
4201 PAC SPONSORSHIP INCOME		0.00	0.00	
4202 DELEGATION DINNER INCOME		6,000.00	-6,000.00	0.00%
4210 AFFILIATE MEMBERSHIP INCOME	17,200.00	16,000.00	1,200.00	107.50%
4211 STATE ADVOCACY REVENUE		0.00	0.00	
4212 EDUCATIONAL PROGRAM REVENUE		0.00	0.00	
4216 CHAPTER MEETING INCOME	19,022.00	19,250.00	-228.00	98.82%
Total Income	\$ 1,019,196.00	\$ 790,702.02	\$ 228,493.98	128.90%
Cost of Goods Sold				
50000 Cost of Goods Sold		0.00	0.00	
Total Cost of Goods Sold	\$ 0.00	\$ 0.00	\$ 0.00	
Gross Profit	\$ 1,019,196.00	\$ 790,702.02	\$ 228,493.98	128.90%
Expenses				
5200 NATIONAL DUES EXPENSE		0.00	0.00	
5211 ACEC NATIONAL DUES EXPENSE	212,049.71	212,076.34	-26.63	99.99%
Total 5200 NATIONAL DUES EXPENSE	\$ 212,049.71	\$ 212,076.34	-\$ 26.63	99.99%
5212 STATE ADVOCACY EXPENSE		0.00	0.00	
5213 COVID-19 Expense		0.00	0.00	
5214 HURRICANE LAURA DONATION EXP.		0.00	0.00	
5260 PERSONNEL EXPENSES		0.00	0.00	
5261 PRESIDENT & CEO	145,079.85	137,500.00	7,579.85	105.51%
5271 VICE PRESIDENT	67,594.77	64,342.67	3,252.10	105.05%
5272 SECRETARY RETIREMENT		0.00	0.00	
5275 EMPLOYEE BENEFITS	4,995.76	5,316.67	-320.91	93.96%
5276 OFFICE MANAGER	20,693.74	34,833.34	-14,139.60	59.41%
5277 EMPLOYEE BONUSES		0.00	0.00	
5278 EMPLOYEE RETIREMENT BENEFIT	6,288.90	7,150.00	-861.10	87.96%
5345 PAYROLL TAXES	18,159.36	18,303.09	-143.73	99.21%
Total 5260 PERSONNEL EXPENSES	\$ 262,812.38	\$ 267,445.77	-\$ 4,633.39	98.27%
5280 GENERAL /ADMINISTRATIVE EXPENSE		0.00	0.00	
5285 DEPRECIATION EXPENSE		1,375.00	-1,375.00	0.00%
5290 DUES & SUBSCRIPTIONS	2,245.84	1,833.34	412.50	122.50%
5295 INTEREST		0.00	0.00	
5300 INSURANCE		0.00	0.00	
5301 WORK. COMP.	1,420.91	2,016.67	-595.76	70.46%

Total 5500 PROGRAM EXPENSES	\$	286,222.25	\$	235,841.69	\$	50,380.56	121.36%
66900 Reconciliation Discrepancies				0.00		0.00	
6999 Uncategorized Expenses				0.00		0.00	
Merchant deposit fees				0.00		0.00	
Total Expenses	\$	834,177.25	\$	772,926.10	\$	61,251.15	107.92%
Net Operating Income	\$	185,018.75	\$	17,775.92	\$	167,242.83	1040.84%
Other Income							
4215 CHARITABLE DONATION REVENUE				0.00		0.00	
6680 GAIN-LOSS DISPOSAL OF ASSET				0.00		0.00	
7120 NDR & RF CONTRIBUTIONS				0.00		0.00	
9999 Use of Reserve--Income				0.00		0.00	
Total Other Income	\$	0.00	\$	0.00	\$	0.00	
Other Expenses							
5215 CHARITABLE DONATION EXPENSE				0.00		0.00	
Total Other Expenses	\$	0.00	\$	0.00	\$	0.00	
Net Other Income	\$	0.00	\$	0.00	\$	0.00	
Net Income	\$	185,018.75	\$	17,775.92	\$	167,242.83	1040.84%

AMERICAN COUNCIL OF ENGINEERING COMPANIES OF LOUIS

Balance Sheet

As of June 30, 2025

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1000 CASH - CHASE	0.00
1010 BUSINESS FIRST CHECKING	100,301.76
1050 BUSINESS FIRST SAVINGS	102,072.88
1060 Business First - SBA	0.00
1120 BANK ONE SAVINGS - EQUIP SINK.	0.00
1121 CHASE BANK SAVINGS	0.00
1220 CHASE BANK REGULAR SAVINGS	0.00
1221 CHASE CD 0100073049162	0.00
OPENING BALANCE EQUITY	0.00
Total Bank Accounts	\$202,374.64
Accounts Receivable	
1200 ACCOUNTS RECEIVABLE	1,982.00
Total Accounts Receivable	\$1,982.00
Other Current Assets	
1210 ACCOUNTS RECEIVABLE - GZ	134,880.01
1213 ALLOWANCE FOR BAD DEBTS	0.00
1250 Due from Baton Rouge Chapter	0.00
1400 PREPAID EXPENSES	0.00
1403 PREPAID ACEC DUES	0.00
1405 PREPAID RENT	0.00
1410 Prepaid Convention Expenses	0.00
1499 Undeposited Funds	0.00
Total Other Current Assets	\$134,880.01
Total Current Assets	\$339,236.65
Fixed Assets	
1510 FURNITURE & FIXTURES	30,476.81
1511 ACCUMULATED DEPR.- FURN. & FIX.	-29,497.78
1520 AUTOMOBILE	0.00
1521 ACCUMULATED DEPRECIATION AUTO	0.00
Total Fixed Assets	\$979.03
TOTAL ASSETS	\$340,215.68

AMERICAN COUNCIL OF ENGINEERING COMPANIES OF LOUIS

Balance Sheet As of June 30, 2025

	TOTAL
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2110 ACCOUNTS PAYABLE	0.00
Total Accounts Payable	\$0.00
Other Current Liabilities	
2100 PAYROLL LIABILITIES	0.00
2105 ACCOUNTS & VENDORS PAYABLE	0.00
2106 NATIONAL DUES PAYABLE	5,989.21
2107 DUE TO CHAPTERS	3,436.76
2111 INVOICES PAYABLE	0.00
2200 FEDERAL W/H TAXES	1,600.36
2210 FICA W/H	789.27
2220 STATE INCOME TAX W/H	1,504.09
2225 Accrued Salary Deferral	0.00
2235 EMPLOYEE 401-K CONTRIBUTION W/H	687.50
2240 DELEGATION DINNER	0.00
2241 DRIVING LOUISIANA FORWARD	0.00
2242 MINUTEMAN FUND	4,085.27
2245 Due to State PAC	3,883.37
2250 PAYROLL LIAB. ADJUSTMENT	0.00
2299 EMPLOYER'S FICA TAX ACCRUAL	0.00
2350 UNEARNED DUES	0.00
2355 OTHER DEFERRED REVENUE	0.00
2360 ANNUAL SPONSOR DEFERRED INCOME	0.00
2370 STUDY TOUR DEFERRED INCOME	0.00
2400 N/P FORD CREDIT	0.00
4217 DEEP SOUTH DEFERRED INCOME	23,062.32
Total Other Current Liabilities	\$45,038.15
Total Current Liabilities	\$45,038.15
Long-Term Liabilities	
2230 SBA Disaster Loan	0.00
2450 TOSHIBA TELEPHONE LEASE	0.00
Total Long-Term Liabilities	\$0.00
Total Liabilities	\$45,038.15
Equity	
3000 Opening Bal Equity	0.00
3110 PAID IN SURPLUS	0.00
3120 RETAINED EARNINGS	69,690.45

AMERICAN COUNCIL OF ENGINEERING COMPANIES OF LOUIS

Balance Sheet

As of June 30, 2025

	TOTAL
Net Income	225,487.08
Total Equity	\$295,177.53
TOTAL LIABILITIES AND EQUITY	\$340,215.68

