

Balance Sheet

As of July 31, 2024

	<u>Jul 31, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 · BUSINESS FIRST CHECKING (Business First Checking)	224,398.65
1050 · BUSINESS FIRST SAVINGS (Business First Savings)	<u>101,284.82</u>
Total Checking/Savings	325,683.47
Accounts Receivable	
1200 · ACCOUNTS RECEIVABLE	<u>1,982.00</u>
Total Accounts Receivable	1,982.00
Other Current Assets	
1210 · ACCOUNTS RECEIVABLE - GZ	<u>112,444.18</u>
Total Other Current Assets	112,444.18
Total Current Assets	440,109.65
Fixed Assets	
1510 · FURNITURE & FIXTURES	30,476.81
1511 · ACCUMULATED DEPR.- FURN. & FIX.	<u>-29,497.78</u>
Total Fixed Assets	979.03
TOTAL ASSETS	<u>441,088.68</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2106 · NATIONAL DUES PAYABLE	40,055.92
2107 · DUE TO CHAPTERS	120.00
2200 · FEDERAL W/H TAXES	1,805.00
2210 · FICA W/H	823.06
2220 · STATE INCOME TAX W/H	1,278.51
2235 · EMPLOYEE 401-K CONTRIBUTION W/H	735.00
2242 · MINUTEMAN FUND	6,499.28
2245 · Due to State PAC	6,427.95
2350 · UNEARNED DUES	<u>153,228.98</u>
Total Other Current Liabilities	210,973.70
Total Current Liabilities	210,973.70
Total Liabilities	210,973.70
Equity	
3120 · RETAINED EARNINGS	73,007.21
Net Income	<u>157,107.77</u>
Total Equity	230,114.98
TOTAL LIABILITIES & EQUITY	<u>441,088.68</u>

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AMERICAN COUNCIL OF ENGINEERING COMPANIES OF LOUISIANA, INC

09/09/24

Balance Sheet

Accrual Basis

As of July 31, 2024

	Mar 31, 24	Apr 30, 24	May 31, 24	Jun 30, 24
ASSETS				
Current Assets				
Checking/Savings				
1010 · BUSINESS FIRST CHECKING (Business First Checking)	196,921.20	183,561.02	226,846.26	125,862.24
1050 · BUSINESS FIRST SAVINGS (Business First Savings)	100,946.99	101,029.96	101,115.76	101,198.87
Total Checking/Savings	297,868.19	284,590.98	327,962.02	227,061.11
Accounts Receivable				
1200 · ACCOUNTS RECEIVABLE	3,982.00	3,982.00	1,982.00	1,982.00
Total Accounts Receivable	3,982.00	3,982.00	1,982.00	1,982.00
Other Current Assets				
1210 · ACCOUNTS RECEIVABLE - GZ	25,602.83	53,666.57	31,494.76	25,027.93
Total Other Current Assets	25,602.83	53,666.57	31,494.76	25,027.93
Total Current Assets	327,453.02	342,239.55	361,438.78	254,071.04
Fixed Assets				
1510 · FURNITURE & FIXTURES	30,476.81	30,476.81	30,476.81	30,476.81
1511 · ACCUMULATED DEPR.- FURN. & FIX.	-28,910.78	-28,910.78	-28,910.78	-29,497.78
Total Fixed Assets	1,566.03	1,566.03	1,566.03	979.03
TOTAL ASSETS	329,019.05	343,805.58	363,004.81	255,050.07
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
2106 · NATIONAL DUES PAYABLE	61,626.82	26,463.06	45,664.32	10,151.40
2107 · DUE TO CHAPTERS	120.00	120.00	120.00	120.00
2200 · FEDERAL W/H TAXES	1,798.00	1,798.00	1,798.00	1,798.00
2210 · FICA W/H	818.10	818.10	818.10	818.11
2220 · STATE INCOME TAX W/H	1,276.32	1,276.32	1,276.32	1,914.48
2235 · EMPLOYEE 401-K CONTRIBUTION W/H	733.06	733.06	733.06	733.06
2242 · MINUTEMAN FUND	7,385.02	6,087.36	6,545.52	4,250.78
2245 · Due to State PAC	2,881.67	3,811.62	2,916.28	3,057.03
2350 · UNEARNED DUES	33,212.11	88,476.05	43,758.45	0.00
2360 · ANNUAL SPONSOR DEFERRED INCOME	8,000.00	8,000.00	8,000.00	8,000.00
4217 · DEEP SOUTH DEFERRED INCOME	0.00	15,450.00	99,650.00	151,200.00
Total Other Current Liabilities	117,851.10	153,033.57	211,280.05	182,042.86
Total Current Liabilities	117,851.10	153,033.57	211,280.05	182,042.86
Total Liabilities	117,851.10	153,033.57	211,280.05	182,042.86
Equity				
3120 · RETAINED EARNINGS	160,933.73	160,933.73	160,933.73	160,933.73
Net Income	50,234.22	29,838.28	-9,208.97	-87,926.52
Total Equity	211,167.95	190,772.01	151,724.76	73,007.21
TOTAL LIABILITIES & EQUITY	329,019.05	343,805.58	363,004.81	255,050.07

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Total Other Current Assets	<u>112,444.18</u>
Total Current Assets	<u>440,109.65</u>
Fixed Assets	
1510 · FURNITURE & FIXTURES	30,476.81
1511 · ACCUMULATED DEPR.- FURN. & FIX.	-29,497.78
Total Fixed Assets	<u>979.03</u>
TOTAL ASSETS	<u><u>441,088.68</u></u>
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Liabilities	
Current Liabilities	
Other Current Liabilities	
2106 · NATIONAL DUES PAYABLE	40,055.92
2107 · DUE TO CHAPTERS	120.00
2200 · FEDERAL W/H TAXES	1,805.00
2210 · FICA W/H	823.06
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2242 · MINUTEMAN FUND	6,499.28
2245 · Due to State PAC	6,427.95
2350 · UNEARNED DUES	153,228.98
2360 · ANNUAL SPONSOR DEFERRED INCOME	0.00
4217 · DEEP SOUTH DEFERRED INCOME	0.00
Total Other Current Liabilities	<u>210,973.70</u>
Total Current Liabilities	<u>210,973.70</u>
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Equity	
3120 · RETAINED EARNINGS	73,007.21
Net Income	157,107.77
Total Equity	<u>230,114.98</u>
TOTAL LIABILITIES & EQUITY	<u><u>441,088.68</u></u>

AMERICAN COUNCIL OF ENGINEERING COMPANIES OF LOUISIANA, INC

09/09/24

Profit & Loss Budget vs. Actual

Accrual Basis

July 2024

	Jul 24	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
4110 · ACEC NATIONAL DUES	29,904.21	19,279.74	10,624.47
4130 · ACEC STATE DUES	46,631.47	25,977.37	20,654.10
4135 · INTEREST INCOME	85.95	41.74	44.21
4140 · MISCELLANEOUS INCOME	0.00	83.37	-83.37
4194 · SPECIAL PROJECTS INCOME	0.00	100.00	-100.00
4195 · DEEP SOUTH MEETING INCOME	189,601.04	1,500.00	188,101.04
4200 · ANNUAL SPONSORSHIP INCOME	8,000.00	0.00	8,000.00
4210 · AFFILIATE MEMBERSHIP INCOME	17,000.00	8,000.00	9,000.00
4216 · CHAPTER MEETING INCOME	2,510.00	1,750.00	760.00
Total Income	293,732.67	56,732.22	237,000.45
Gross Profit	293,732.67	56,732.22	237,000.45
Expense			
5200 · NATIONAL DUES EXPENSE			
5211 · ACEC NATIONAL DUES EXPENSE	29,904.52	19,279.74	10,624.78
Total 5200 · NATIONAL DUES EXPENSE	29,904.52	19,279.74	10,624.78
5280 · PERSONNEL EXPENSES			
5281 · PRESIDENT & CEO	12,500.00	12,500.00	0.00
5271 · VICE PRESIDENT	5,849.66	5,849.37	0.29
5275 · EMPLOYEE BENEFITS	454.16	483.37	-29.21
5276 · OFFICE MANAGER	3,102.08	3,166.74	-64.66
5278 · EMPLOYEE RETIREMENT BENEFIT	641.60	650.00	-8.40
5345 · PAYROLL TAXES	1,656.11	1,663.99	-7.88
Total 5280 · PERSONNEL EXPENSES	24,203.61	24,313.47	-109.86
5280 · GENERAL /ADMINISTRATIVE EXPENSE			
5285 · DEPRECIATION EXPENSE	0.00	125.00	-125.00
5290 · DUES & SUBSCRIPTIONS	32.00	166.74	-134.74
5301 · WORK. COMP.	325.35	183.37	141.98
5303 · D&O OFFICE & GEN LIAB INSURANCE	0.00	150.00	-150.00
5310 · EQUIPMENT RENTAL	556.59	333.37	223.22
5335 · PRINTING EXPENSE	0.00	41.74	-41.74
5340 · OFFICE SUPPLIES	257.52	125.00	132.52
5350 · RENT	1,781.40	1,781.49	-0.09
5360 · TELEPHONE	618.84	308.37	310.47
5400 · ACCOUNTING EXPENSE	2,025.84	541.74	1,484.10
5401 · CR CARD PROCESSING FEES	3,139.95	500.00	2,639.95
5450 · MISCELLANEOUS EXPENSE	0.00	83.37	-83.37
5455 · COMPUTER EXPENSES	0.00	333.37	-333.37
5460 · WEBSITE MAINT.	0.00	541.74	-541.74
Total 5280 · GENERAL /ADMINISTRATIVE EXPENSE	8,737.49	5,215.30	3,522.19
5500 · PROGRAM EXPENSES			
5505 · DEEP SOUTH MEETING EXPENSE	58,280.52	0.00	58,280.52
5509 · STAFF EXPENSES	7.00	125.00	-118.00
5510 · PRESIDENT & CEO	0.00	166.74	-166.74
5513 · BOARD MEETINGS EXP	294.42	0.00	294.42
5515 · LES MAGAZINE	700.00	0.00	700.00
5517 · CHAPTER MEETING EXPENSE	1,556.84	1,583.37	-26.53
5530 · LEGISLATIVE EXPENSE	4,000.00	4,000.00	0.00
5535 · EMERGING LEADERS INST.EXPENSE	2,000.00	2,500.00	-500.00
6545 · LEADERSHIP MEETING (DC)	0.00	1,000.00	-1,000.00
6650 · MEMBER RECRUITMENT (EXPENSE)	0.00	83.37	-83.37
6660 · PUBLIC RELATIONS PROGRAM	6,940.50	250.00	6,690.50
Total 5500 · PROGRAM EXPENSES	73,779.28	9,708.48	64,070.80
Total Expense	136,624.90	58,516.99	78,107.91

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AMERICAN COUNCIL OF ENGINEERING COMPANIES OF LOUISIANA, INC

09/09/24

Profit & Loss Budget vs. Actual

Accrual Basis

July 2024

	<u>Jul 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Net Ordinary Income	157,107.77	-1,784.77	158,892.54
Net Income	<u>157,107.77</u>	<u>-1,784.77</u>	<u>158,892.54</u>

AMERICAN COUNCIL OF ENGINEERING COMPANIES OF LOUISIANA, INC

09/09/24

Transactions by Account

Accrual Basis

As of July 31, 2024

Type	Date	Num	Name	Memo
1010 · BUSINESS FIRST CHECKING (Business First Checking)				
General Journal	07/01/2024	0724-8		to rcd LA withholding pmt
General Journal	07/01/2024	0724-15		to rcd Empower pmt
Check	07/03/2024	3261	Screaming Peacock	Emerging Leaders - Leadership Wor...
Check	07/03/2024	3262	Cox Business	June Bill for Acct# 0015711081075201
Check	07/03/2024	3263	The Delta Resource Group	Consulting Services - Government Af...
Check	07/03/2024	3264	LA ENGINEERING FOUNDATION	July 2024 Rent
Check	07/03/2024	3265	CARNAHAN ANDREWS, CPA, ...	Accounting Expenses
General Journal	07/03/2024	0724-2		to rcd 941 pmt
General Journal	07/05/2024	0724-13		to rcd Zerex pmt
Check	07/08/2024	3266	ACECL STATE PAC	ACECL STATE PAC CONTRIBUTIO...
Check	07/08/2024	3267	ACECL STATE PAC	ACECL STATE PAC CONTRIBUTIO...
Check	07/11/2024	3268	Superior Office Products, Inc.	Invoice#AR65680
Check	07/11/2024	3269	Jim Armstrong	Solo Guitarist for Corporate Reception
Check	07/11/2024	3270	JANET LANDRY	June 24 - July 10, 2024 VP Expenses
General Journal	07/11/2024	0724-4		to rcd payroll svc's fee
General Journal	07/12/2024	0724-3		to rcd Barker's ck
General Journal	07/12/2024	0724-3		to rcd Janet's ck
General Journal	07/12/2024	0724-3		to rcd Haleigh's ck
General Journal	07/12/2024	0724-3		to rcd payroll cks
General Journal	07/12/2024	0724-14		to rcd Zerex pmt
General Journal	07/16/2024	0724-16		to rcd Empower pmt
General Journal	07/16/2024	0724-17		to rcd bank deposits
General Journal	07/19/2024	0724-7		to rcd 941 pmt
Check	07/23/2024	3271	Rampart 442, LLC	Deposit for ACEC Fall Roadshow Re...
Check	07/25/2024	3272	Emprint / Moran Printing, Inc.	DSC Bingo Cards - Tradeshow Exhib...
Check	07/25/2024	3273	Cox Business	July Bill for Acct# 0015711081075201
Check	07/25/2024	3274	DSC Operating Fund	DSC Income Collected
Check	07/25/2024	3275	LES	LES Magazine - August 2024 Issue
General Journal	07/29/2024	0724-6		to rcd Hartford pmt
Check	07/30/2024	3276	JANET LANDRY	July 11 - July 30, 2024 VP Expenses
Check	07/30/2024	3277	Haleigh Gray	2024 Deep South Convention Reimb...
Check	07/30/2024	3278	Metairie Country Club	ACECL - New Orleans Chapter Lunc...
General Journal	07/30/2024	0724-5		to rcd Barker's ck
General Journal	07/30/2024	0724-5		to rcd Janet's ck
General Journal	07/30/2024	0724-5		to rcd Haleith's ck
General Journal	07/30/2024	0724-5		to rcd payroll cks
General Journal	07/31/2024	0724-9		to rcd LA withholding pmt
General Journal	07/31/2024	0724-12		to rcd FUTA tax pmt

Total 1010 · BUSINESS FIRST CHECKING (Business First Checking)

TOTAL

Transactions by Account

As of July 31, 2024

Amount	Balance
	125,862.24
-638.16	125,224.08
-1,053.86	124,170.22
-2,000.00	122,170.22
-308.94	121,861.28
-4,000.00	117,861.28
-1,781.40	116,079.88
-1,708.09	114,371.79
-3,434.10	110,937.69
-227.39	110,710.30
-715.75	109,994.55
-140.75	109,853.80
-76.81	109,776.99
-325.00	109,451.99
-2,140.06	107,311.93
-293.75	107,018.18
-4,073.64	102,944.54
-1,977.32	100,967.22
-1,201.50	99,765.72
-12.00	99,753.72
-252.39	99,501.33
-1,053.86	98,447.47
203,694.38	302,141.85
-3,434.12	298,707.73
-6,940.50	291,767.23
-98.96	291,668.27
-309.90	291,358.37
-53,807.66	237,550.71
-700.00	236,850.71
-325.35	236,525.36
-2,413.44	234,111.92
-440.30	233,671.62
-1,301.84	232,369.78
-4,073.64	228,296.14
-1,977.32	226,318.82
-1,250.01	225,068.81
-12.00	225,056.81
-638.16	224,418.65
-20.00	224,398.65
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98,536.41	224,398.65
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98,536.41	224,398.65

Profit & Loss

July 2024

	<u>TOTAL</u>
Ordinary Income/Expense	
Income	
4110 · ACEC NATIONAL DUES	29,904.21
4130 · ACEC STATE DUES	46,631.47
4135 · INTEREST INCOME	85.95
4195 · DEEP SOUTH MEETING INCOME	189,601.04
4200 · ANNUAL SPONSORSHIP INCOME	8,000.00
4210 · AFFILIATE MEMBERSHIP INCOME	17,000.00
4216 · CHAPTER MEETING INCOME	2,510.00
Total Income	<u>293,732.67</u>
Gross Profit	293,732.67
Expense	
5200 · NATIONAL DUES EXPENSE	
5211 · ACEC NATIONAL DUES EXPENSE	29,904.52
Total 5200 · NATIONAL DUES EXPENSE	<u>29,904.52</u>
5260 · PERSONNEL EXPENSES	
5261 · PRESIDENT & CEO	12,500.00
5271 · VICE PRESIDENT	5,849.66
5275 · EMPLOYEE BENEFITS	454.16
5276 · OFFICE MANAGER	3,102.08
5278 · EMPLOYEE RETIREMENT BENEFIT	641.60
5345 · PAYROLL TAXES	1,656.11
Total 5260 · PERSONNEL EXPENSES	<u>24,203.61</u>
5280 · GENERAL /ADMINISTRATIVE EXPENSE	
5290 · DUES & SUBSCRIPTIONS	32.00
5301 · WORK. COMP.	325.35
5310 · EQUIPMENT RENTAL	556.59
5340 · OFFICE SUPPLIES	257.52
5350 · RENT	1,781.40
5360 · TELEPHONE	618.84
5400 · ACCOUNTING EXPENSE	2,025.84
5401 · CR CARD PROCESSING FEES	3,139.95
Total 5280 · GENERAL /ADMINISTRATIVE EXPENSE	<u>8,737.49</u>
5500 · PROGRAM EXPENSES	
5505 · DEEP SOUTH MEETING EXPENSE	58,280.52
5509 · STAFF EXPENSES	7.00
5513 · BOARD MEETINGS EXP	294.42
5515 · LES MAGAZINE	700.00
5517 · CHAPTER MEETING EXPENSE	1,556.84
5530 · LEGISLATIVE EXPENSE	4,000.00
5535 · EMERGING LEADERS INST.EXPENSE	2,000.00
6660 · PUBLIC RELATIONS PROGRAM	6,940.50
Total 5500 · PROGRAM EXPENSES	<u>73,779.28</u>
Total Expense	<u>136,624.90</u>
Net Ordinary Income	<u>157,107.77</u>
Net Income	<u><u>157,107.77</u></u>